

**ATTOCK PETROLEUM LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2008**

	Half year ended	
	December 31, 2008	December 31, 2007
	Rupees ('000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,023,032	1,526,624
Adjustment for		
Depreciation	38,896	33,773
Gain on sale of property, plant and equipment	(1,923)	(6)
Income on bank deposits and investments	(377,898)	(182,569)
Share in loss/(profit) of associated companies	31,245	(20,045)
	<u>1,713,352</u>	<u>1,357,777</u>
Changes in working capital		
Decrease/(Increase) in stores and spares	1,299	(8,136)
Decrease/(Increase) in stock in trade	217,486	(40,316)
(Increase)/Decrease in trade debts	(1,110,763)	61,555
Decrease/(Increase) in advances, deposits, prepayments and other receivables	24,754	(776,893)
(Decrease) in trade and other payables	(647,217)	(761,908)
	(1,514,441)	(1,525,698)
Taxes paid	(436,802)	(300,190)
Net cash flow from operating activities	(237,891)	(468,111)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(167,131)	(211,631)
Proceeds from sale of property, plant and equipment	2,073	10
Long term investment in associated company	(22,679)	-
Short term investments	330,369	(100,000)
Income received on bank deposits and short term investments	321,709	193,292
Dividend received from associated companies	24,873	13,328
Net cash flow from investing activities	489,214	(105,001)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(956,332)	(558,507)
Long term deposits received	19,214	10,526
Net cash flow from financing activities	(937,118)	(547,981)
(DECREASE) IN CASH AND CASH EQUIVALENTS	(685,795)	(1,121,093)
CASH AND CASH EQUIVALENTS AT JULY 1	<u>6,117,891</u>	<u>4,066,809</u>
CASH AND CASH EQUIVALENTS AT DECEMBER 31	<u><u>5,432,096</u></u>	<u><u>2,945,716</u></u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

--S/d--  
Chief Executive

--S/d--  
Director