

ATTOCK PETROLEUM LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2006**

	2006 Rs ('000)	2005 Rs ('000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,945,606	559,831
Adjustment for		
Depreciation	55,785	32,118
Gain on sale of property, plant and equipment	(364)	(824)
Fixed assets written off	2,204	-
Income on bank deposits and investments	(118,190)	(29,460)
Share of profit/loss of associated companies	<u>(34,268)</u>	<u>41</u>
	1,850,773	561,706
Changes in working capital		
(Increase) in stores and spares	(1,238)	(367)
Decrease/(Increase) in stock in trade	35,856	(88,619)
(Increase) in trade debts	(2,225,357)	(44,013)
(Increase) in advances, deposits, prepayments and other receivables	(542,986)	(208,154)
Increase in trade and other payables	2,700,768	749,332
	(32,957)	408,179
Taxes paid	<u>(93,018)</u>	<u>(99,302)</u>
Net cash from operating activities	1,724,798	870,583
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(244,037)	(79,092)
Proceeds from sale of property, plant and equipment	667	1,172
Held to maturity investments	-	34,980
Long term investment in associated companies	(235,516)	(88,599)
Income received on bank deposits and investments	102,106	28,257
Dividend received from associated companies	7,330	-
Net cash used in investing activities	(369,450)	(103,282)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(358,057)	(120,000)
Long term deposits received	16,539	24,449
Net cash used in financing activities	<u>(341,518)</u>	<u>(95,551)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	1,013,830	671,750
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>1,267,074</u>	<u>595,324</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u><u>2,280,904</u></u>	<u><u>1,267,074</u></u>

Chief Executive

Director