

**ATTOCK PETROLEUM LIMITED****CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2007**

	2007	2006
	Rupees ('000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,435,606	1,945,606
Adjustment for		
Depreciation	63,428	55,785
Gain on sale of property, plant and equipment	(296)	(364)
Property, plant and equipment written off	-	2,204
Income on bank deposits and investments	(351,747)	(118,190)
Share of profit of associated companies	(42,319)	(34,268)
	<u>2,104,672</u>	<u>1,850,773</u>
Changes in working capital		
(Increase) in stores and spares	(1,324)	(1,238)
(Increase)/Decrease in stock in trade	(267,482)	35,856
(Increase) in trade debts	(522)	(2,225,357)
Decrease/(Increase) in advances, deposits, prepayments and other receivables	10,698	(542,986)
Increase in trade and other payables	1,237,075	2,700,768
	978,445	(32,957)
Taxes paid	(985,925)	(93,018)
Net cash from operating activities	<u>2,097,192</u>	<u>1,724,798</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(144,324)	(244,037)
Proceeds from sale of property, plant and equipment	814	667
Long term investments in associated companies	-	(235,516)
Short term investments	(200,000)	-
Income received on bank deposits and investments	330,015	102,106
Dividend received from associated companies	8,330	7,330
Net cash used in investing activities	(5,165)	(369,450)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(319,305)	(358,057)
Long term deposits received	13,183	16,539
Net cash used in financing activities	(306,122)	(341,518)
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>1,785,905</u>	<u>1,013,830</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<u>2,280,904</u>	<u>1,267,074</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u><u>4,066,809</u></u>	<u><u>2,280,904</u></u>

S/d-  
Chief Executive

S/d-  
Director