

ATTOCK PETROLEUM LIMITED**CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2007**

	Nine Months ended	
	Mar 31, 2007	Mar 31, 2006
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,699,152	1,303,565
Adjustment for		
Depreciation	42,860	38,862
Gain on sale of property, plant and equipment	(47)	(304)
Income on bank deposits and investments	(240,466)	(63,381)
Share in profit of associated companies	(24,143)	(17,609)
	<u>1,477,356</u>	<u>1,261,133</u>
Changes in working capital		
(Increase) in stores and spares	(594)	(1,419)
(Increase) in stock in trade	(105,810)	(117,608)
Decrease/(Increase) in trade debts	580,231	(3,788,354)
Decrease/(Increase) in advances, deposits, prepayments and other receivables	114,619	(348,411)
(Decrease)/Increase in trade and other payables	(180,947)	3,708,831
Taxes paid	<u>(521,028)</u>	<u>(65,573)</u>
Net cash flow from operating activities	1,363,827	648,599
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(45,786)	(215,731)
Proceeds from sale of property, plant and equipment	241	412
Long term investment in associated companies	-	(235,516)
Income received on bank deposits and investments	208,104	57,993
Dividend received from associated companies	8,330	4,998
Net cash flow from investing activities	170,889	(387,844)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(319,243)	(353,366)
Long term deposits received	6,934	7,284
Net cash flow from financing activities	<u>(312,309)</u>	<u>(346,082)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	1,222,407	(85,327)
CASH AND CASH EQUIVALENTS AT JULY 1	<u>2,280,904</u>	<u>1,267,074</u>
CASH AND CASH EQUIVALENTS AT MARCH 31	<u><u>3,503,311</u></u>	<u><u>1,181,747</u></u>

Cash and cash equivalents comprise of cash and bank balances.

The annexed notes form an integral part of these financial statements.

Sd/-
Chief Executive

Sd/-
Director