

**ATTOCK PETROLEUM LIMITED**  
**CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2008**

	Nine Months ended	
	March 31 2008	March 31 2007
	Rupees ('000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,359,113	1,699,152
Adjustment for		
Depreciation	55,249	42,860
Gain on sale of property, plant and equipment	(186)	(47)
Income on bank deposits and investments	(265,714)	(240,466)
Share in profit of associated companies	(33,322)	(24,143)
	<u>2,115,140</u>	<u>1,477,356</u>
Changes in working capital		
(Increase) in stores and spares	(10,664)	(594)
(Increase) in stock in trade	(170,743)	(105,810)
(Increase)/Decrease in trade debts	(2,097,538)	580,231
(Increase)/Decrease in advances, deposits, prepayments and other receivables	(1,244,625)	114,619
Increase/(Decrease) in trade and other payables	1,461,902	(180,947)
	<u>(2,061,668)</u>	<u>407,499</u>
Taxes paid	(432,995)	(521,028)
Net cash flow from operating activities	(379,523)	1,363,827
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(319,758)	(45,786)
Proceeds from sale of property, plant and equipment	265	241
Short term investments	(100,000)	-
Income received on bank deposits and investments	262,785	208,104
Dividend received from associated company	13,328	8,330
Net cash flow from investing activities	(143,380)	170,889
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(559,035)	(319,243)
Long term deposits received	4,300	6,634
Net cash flow from financing activities	(554,735)	(312,609)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,077,638)	1,222,107
CASH AND CASH EQUIVALENTS AT JULY 1	<u>4,066,809</u>	<u>2,280,904</u>
CASH AND CASH EQUIVALENTS AT MARCH 31	<u><u>2,989,171</u></u>	<u><u>3,503,011</u></u>

Cash and cash equivalents comprise of cash and bank balances.

The annexed notes 1 to 13 form an integral part of these interim financial statements.

S/σ-  
Chief Executive

S/σ-  
Director