

**ATTOCK PETROLEUM LIMITED**

**CASH FLOW STATEMENT (UNAUDITED)**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2007**

	THREE MONTHS TO	
	September 30, 2007	September 30, 2006
	Rupees ('000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	762,718	572,424
Adjustment for		
Depreciation	15,487	13,611
Other income	-	(5)
Income on bank deposits and investments	(104,309)	(64,151)
Share of profit of associated companies	(5,552)	(8,567)
	<u>668,344</u>	<u>513,312</u>
Changes in working capital		
(Increase) in stores and spares	(4,907)	(12)
(Increase)/Decrease in stock in trade	(87,732)	25,209
Decrease/(Increase) in trade debts	1,356,875	(981,656)
(Increase) in advances, deposits, prepayments and other receivables	(335,131)	(118,326)
(Decrease)/Increase in trade and other payables	(1,995,676)	1,287,220
	(1,066,571)	212,435
Taxes paid	(156,961)	(28,176)
Net cashflow from operating activities	<u>(555,188)</u>	<u>697,571</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(111,862)	(7,505)
Proceeds from sale of property, plant and equipment	-	52
Short term investments	(100,000)	-
Income received on bank deposits and investments	91,653	51,014
Net cashflows from investing activities	<u>(120,209)</u>	<u>43,561</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(19,355)	-
Long term deposits received	2,006	4,750
Net cashflow from financing activities	<u>(17,349)</u>	<u>4,750</u>
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(692,746)	745,882
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>4,066,809</u>	<u>2,280,904</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>3,374,063</u></u>	<u><u>3,026,786</u></u>

S/d-  
Chief Executive

S/d-  
Director