

ATTOCK PETROLEUM LIMITED**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2008**

	THREE MONTHS TO	
	September 30, 2008	September 30, 2007
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,107,050	762,718
Adjustment for		
Depreciation	18,368	15,487
Gain on sale of property, plant and equipment	(22)	-
Income on bank deposits and short term investments	(164,255)	(104,309)
Share of loss/(profit) of associated companies	13,994	(5,552)
	<u>975,135</u>	<u>668,344</u>
Changes in working capital		
Decrease/(Increase) in stores and spares	135	(4,907)
Decrease/(Increase) in stock in trade	174,579	(87,732)
(Increase)/Decrease in trade debts	(2,479,942)	1,356,875
(Increase) in advances, deposits, prepayments and other receivables	(763,809)	(335,131)
Increase/(Decrease) in trade and other payables	1,337,753	(1,995,676)
	<u>(1,731,284)</u>	<u>(1,066,571)</u>
Taxes paid	(208,335)	(156,961)
Net cash flow from operating activities	<u>(964,484)</u>	<u>(555,188)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(78,086)	(111,862)
Proceeds from sale of property, plant and equipment	54	-
Long term investment in associated companies	(22,679)	-
Short term investments	200,000	(100,000)
Income received on bank deposits and investments	174,519	91,653
Net cash flow from investing activities	<u>273,808</u>	<u>(120,209)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(73)	(19,355)
Long term deposits received	11,710	2,006
Net cash flow from financing activities	<u>11,637</u>	<u>(17,349)</u>
(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(679,039)</u>	<u>(692,746)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>6,117,891</u>	<u>4,066,809</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>5,438,852</u></u>	<u><u>3,374,063</u></u>

The annexed notes form an integral part of these financial statements.

S/d-
Chief Executive

S/d-
Director