

ATTOCK PETROLEUM LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2006**

	Note	2006 Rs ('000)	2005 Rs ('000)
Sales	17	46,202,072	11,196,458
Sales tax		<u>(5,362,773)</u>	<u>(1,286,776)</u>
NET SALES		40,839,299	9,909,682
Cost of products sold	18	<u>(39,027,444)</u>	<u>(9,478,639)</u>
GROSS PROFIT		1,811,855	431,043
Other operating income	19	323,461	264,213
Operating expenses	20	<u>(241,185)</u>	<u>(135,378)</u>
OPERATING PROFIT		<u>1,894,131</u>	<u>559,878</u>
Income on bank deposits and investments	21	118,190	29,461
Share of profit/(loss) of associated companies	22	34,268	(41)
Workers' profit participation fund		<u>(100,983)</u>	<u>(29,467)</u>
PROFIT BEFORE TAXATION		1,945,606	559,831
Income tax expense	23	<u>(553,000)</u>	<u>(99,423)</u>
PROFIT FOR THE YEAR		<u><u>1,392,606</u></u>	<u><u>460,408</u></u>
Basic earnings per share (Rupees)	24	34.82	11.51

The annexed notes form an integral part of these financial statements.

Chief Executive

Director