

ATTOCK PETROLEUM LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2007**

	Note	2007 Rupees ('000)	2006
Sales	19	49,939,190	46,202,072
Sales tax		<u>(5,808,654)</u>	<u>(5,362,773)</u>
NET SALES		44,130,536	40,839,299
Cost of products sold	20	<u>(42,085,565)</u>	<u>(39,027,444)</u>
GROSS PROFIT		2,044,971	1,811,855
Other operating income	21	406,218	323,461
Operating expenses	22	(283,248)	(241,185)
OPERATING PROFIT		<u>2,167,941</u>	<u>1,894,131</u>
Income on bank deposits and investments	23	351,747	118,190
Share of profit of associated companies	24	42,319	34,268
Workers' profit participation fund		(126,401)	(100,983)
PROFIT BEFORE TAXATION		<u>2,435,606</u>	<u>1,945,606</u>
Provision for taxation	25	<u>(707,000)</u>	<u>(553,000)</u>
PROFIT FOR THE YEAR		<u><u>1,728,606</u></u>	<u><u>1,392,606</u></u>
Basic earnings per share (Rupees)	26	43.22	34.82

The annexed notes form an integral part of these financial statements.

S/d-
Chief Executive

S/d-
Director