

ATTOCK PETROLEUM LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2008**

	Note	2008 Rupees ('000)	2007
Sales	19	60,130,125	49,939,190
Sales tax		<u>(6,887,795)</u>	<u>(5,808,654)</u>
NET SALES		53,242,330	44,130,536
Cost of products sold	20	<u>(50,493,929)</u>	<u>(42,085,565)</u>
GROSS PROFIT		2,748,401	2,044,971
Other operating income	21	896,359	406,218
Operating expenses	22	(372,670)	(283,248)
OPERATING PROFIT		<u>3,272,090</u>	<u>2,167,941</u>
Income on bank deposits and short term investments	23	381,910	351,747
Share of profit of associated companies	13	58,918	42,319
Workers' profit participation fund		(183,366)	(126,401)
PROFIT BEFORE TAXATION		<u>3,529,552</u>	<u>2,435,606</u>
Provision for taxation	24	<u>(888,000)</u>	<u>(707,000)</u>
PROFIT FOR THE YEAR		<u><u>2,641,552</u></u>	<u><u>1,728,606</u></u>
Earnings per share (Rupees)	25	55.03	36.01

The annexed notes 1 to 32 form an integral part of these financial statements.

S/d
Chief Executive

S/d
Director