



Attock

**ATTOCK
PETROLEUM
LIMITED**

EMPOWERING MOBILITY, EMBRACING ECOLOGY



Interim Report & Financial Statements

For the Three Month Period Ended September 30, 2025

CONTENTS

Corporate Information	02
-----------------------	----



Directors' Review	03
-------------------	----



ڈائریکٹرز کا جائزہ	11
--------------------	----



Condensed Interim Financial Statements	
--	--



Statement of Financial Position	12
---------------------------------	----



Statement of Profit or Loss	14
-----------------------------	----



Statement of Profit or Loss and Other Comprehensive Income	15
--	----



Statement of Changes in Equity	16
--------------------------------	----



Statement of Cash Flows	17
-------------------------	----



Notes to the Financial Statements	18
-----------------------------------	----



CORPORATE INFORMATION

Directors	Mr. Laith G. Pharaon Chairman (Alternate Director - Mr. Rehmat Ullah Bardaie) Mr. Wael G. Pharaon (Alternate Director - Mr. M. Adil Khattak) Mr. Shuaib A. Malik Mr. Abdus Sattar Mr. Babar Bashir Nawaz Lt Gen (Retd.) Javed Alam Khan Ms. Zehra Naqvi
Chief Executive	Mr. Shuaib A. Malik
Audit Committee	Ms. Zehra Naqvi Chairperson Mr. Abdus Sattar Mr. Babar Bashir Nawaz Lt Gen (Retd.) Javed Alam Khan
Human Resource & Remuneration Committee	Ms. Zehra Naqvi Chairperson Mr. Shuaib A. Malik Mr. Babar Bashir Nawaz
Chief Financial Officer	Mr. Rehmat Ullah Bardaie FCA, FCMA, FCCA (UK)
Company Secretary	Mr. Sabih Ul Haq Qureshi
Auditors	A. F. Ferguson & Co. Chartered Accountants
Bankers	Allied Bank Limited Bank Alfalah Limited Habib Bank Limited MCB Bank Limited Meezan Bank Limited United Bank Limited
Share Registrar	CDC Share Registrar Services Limited CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shahra-e-Faisal, Karachi. UAN: +92-21-111-111-500 Fax: +92-21-34326034 Email: info@cdcsrsl.com Website: www.cdcsrsl.com
Legal Advisor	Ali Sibtain Fazli & Associates
Registered Office	Attock House, Morgah, Rawalpindi Tel: +92-51-5127250-4 Email: contact@apl.com.pk Website: www.apl.com.pk

DIRECTORS' REVIEW

IN THE NAME OF ALLAH, THE MOST BENEVOLENT, THE MOST GRACIOUS

The Board of Directors is pleased to present the review report on the Company's performance for the first quarter ended September 30, 2025.

Financial Performance

During the period under review, the Company recorded net sales revenue of Rs. 117,784 million, compared to Rs. 112,718 million in the corresponding period last year, reflecting an increase of 4.5%. This growth was primarily driven by higher average selling prices of petroleum products relative to the same period last year. However, sales volume declined by 4% due to reduced sales of certain products on account of shift in energy consumption patterns and intensified market competition. The combined impact of effective inventory management and higher average prices resulted in a notable increase in gross profit. Steady recovery in the economy led to a reduced inflation, which in turn caused a decline in bank rates, resulting in a decrease in net finance income.

Accordingly, the Company reported a profit after tax of Rs. 3,811 million, compared to Rs. 2,385 million in the corresponding quarter last year, representing an increase of 60 %. Earnings per share stood at Rs. 30.63 as against Rs. 19.17 during the same period of 2024.

Operational Performance

The economy continued its gradual recovery, supported by easing inflation, contributing to the relative stability of the PKR/USD exchange rate. Nevertheless, structural challenges such as elevated energy costs, limited private sector credit, and flood-related disruptions in agriculture continued to weigh on industrial performance and domestic consumption.

The downstream oil sector continued to face pressure from illicit fuel trade and lapses in enforcement across the petroleum value chain, resulting in revenue losses and placing margin pressure on oil marketing companies, refineries, and pipeline operators. Further, despite repeated representations, the industry continues to await the long-overdue revision in OMC margins amid growing cost pressures.

Amidst industry-wide challenges, the Company ensured uninterrupted availability and supply of products across its nationwide retail and institutional network. A significant highlight during the period was the continued execution of the annual supply contract for High-Speed Diesel (HSD), Premium Motor Gasoline (PMG), and Jet Petroleum with the Pakistan Army for the current financial year. The Company remained a strategic partner, extending consistent support to the armed forces throughout the period.

Expansion of Retail Network

APL continued to strengthen its nationwide footprint through the addition of new retail outlets in strategically identified urban and peri-urban locations. A total of eight (08) new sites were commissioned bringing the total number of sites to 786, enhancing the Company's ability to serve key population centers and mobility corridors.

DIRECTORS' REVIEW

The Company sustained its focus on expansion in high-demand regions, particularly in the province of Khyber Pakhtunkhwa, where new outlets were brought into operation, while additional sites remain under various stages of development. Progress was also made in the Islamabad-Rawalpindi metropolitan area including a formalized long-term fuel supply agreement with a major housing authority, ensuring uninterrupted fuel supply for their own development projects. Parallel advancements were made in other key metropolitan areas and major cities such as Lahore and Karachi, where new sites were initiated and are nearing completion, further enhancing brand visibility and accessibility.

Diversification of Revenue Streams

The Non-Fuel Retail (NFR) business witnessed continued momentum, as the Company engaged with leading food service operators to establish branded outlets at select retail sites. These initiatives are aimed at enhancing customer experience while contributing to revenue diversification.

To support clean and green energy, the Company is also expanding its electric vehicle infrastructure footprint through provisional licensing of additional EV charging stations, reinforcing its commitment to innovation and environmental responsibility.

Future Outlook

i) Infrastructure

The Company has successfully completed the development of its modern LPG Storage and Filling Facility in Rawalpindi, securing all necessary environmental and regulatory approvals, including the operational license from the Department of Explosives. Despite global procurement challenges, the project progressed efficiently, with all major infrastructure in place. Currently in its final commissioning phase, the facility is scheduled to become operational by the end of 2025, marking APL's strategic entry into the LPG sector and reinforcing its commitment to energy diversification and sustainable growth.

Further, the Company continued to invest in enhancing its storage infrastructure to support operational efficiency and meet rising demand. At the Rawalpindi Bulk Oil Terminal, work is underway for the installation of a new Premier Motor Gasoline (PMG) tank with a capacity of 10,000 M. Tons, with the tendering process now at an advanced stage. At the Port Qasim Terminal, the addition of an 18,700 M. Ton PMG tank is progressing, where foundational civil works are already underway.

In the northwestern region, preparatory works commenced for a new bulk oil terminal at Pashtoon Garhi (Taru Jabba) with the completion of boundary wall construction. Once operational, the facility will enhance APL's logistical footprint in Khyber Pakhtunkhwa.

ii) Sustainability

In alignment with the Government's Clean & Green Pakistan initiative and Alternative and Renewable Energy Policy, APL advanced its sustainability agenda through targeted initiatives in clean energy and environmental stewardship. Building on the successful deployment of EV charging stations and On-

DIRECTORS' REVIEW

Grid Solar Systems with net metering at selected retail outlets and bulk oil terminals, the Company is expanding its DC Fast EV Charging network in collaboration with HUBCO Green, particularly across motorway sites. Simultaneously, efforts are ongoing to transition select retail outlets and terminals to solar power. Reinforcing its leadership in green mobility, APL also collaborated with Huawei for the installation of heavy-duty EV chargers in Islamabad and Lahore. Additionally, APL is actively working with NEECA to support the development of a national EV charging policy and infrastructure framework.

In line with the national digital transformation agenda, the Company is aligning with key regulatory developments. The Oil and Gas Regulatory Authority (OGRA) has initiated a digitization program for the petroleum supply chain, aimed at ensuring end-to-end visibility of product movement from refineries and import terminals to depots and retail outlets. This initiative leverages digital tracking, GPS technology, and centralized dashboards to enhance transparency and curb illicit fuel trade. Concurrently, FBR has also rolled out a new mechanism requiring companies to electronically integrate invoicing system with FBR's digital invoicing system.

On the environmental and social fronts, APL organized plantation drives in collaboration with the Capital Development Authority (CDA) to enhance urban greenery and air quality. These combined efforts reflect APL's broader ESG-driven vision—embedding sustainability across its operations, reducing its carbon footprint, and aligning with national goals for climate resilience and clean energy transition.

APL also continued its focus on human capital development through targeted training and learning initiatives. During the quarter, 108 employees received in-house training across areas such as health, safety and workplace well-being. The Company also successfully conducted internship programs, engaging students across departments for hands-on professional exposure.

Acknowledgement

The Board of Directors extends its sincere appreciation to the Company's employees, customers, and strategic partners for their dedication, commitment, and valuable contributions. The Board also acknowledges with gratitude the continued support of Government authorities, shareholders, and suppliers, whose collaboration has been instrumental in enabling the Company to pursue its strategic objectives and deliver sustainable growth.

On behalf of the Board



SHUAIB A. MALIK
CHIEF EXECUTIVE



ABDUS SATTAR
DIRECTOR

Rawalpindi.
October 27, 2025

ڈائریکٹرز کا جائزہ

سمور ہی ہے، اپنے کاربن فٹ پرنٹ کو کم کر رہی ہے، اور ماحولیاتی استحکام و صاف توانائی کے قومی اہداف سے ہم آہنگ ہو رہی ہے۔

اے پی ایل نے انسانی سرمائے کی ترقی پر اپنی توجہ برقرار رکھی اور تربیت دیکھنے سے متعلق ہدنی اقدامات کے ذریعے ملازمین کی صلاحیتوں کو مزید بہتر بنایا۔ اس سہ ماہی کے دوران، 108 ملازمین کو ادارے کے اندر صحت، حفاظت اور کام کی جگہ پر فلاح و بہبود جیسے موضوعات پر تربیت فراہم کی گئی۔ کمپنی نے کامیابی کے ساتھ انٹرن شپ پروگرامز بھی منعقد کیے، جن کے ذریعے مختلف شعبہ جات کے طلباء کو عملی پیشہ ورانہ تجربہ حاصل کرنے کا موقع فراہم کیا گیا۔

اظہار تشکر

ڈائریکٹرز کا بورڈ کمپنی کے تمام ملازمین، صارفین، اور اس کے اسٹریٹجک شراکت داروں کے جذبہ کار، لگن اور قیمتی خدمات پر دلی تحسین اور شکریہ ادا کرتا ہے۔ بورڈ حکومت پاکستان کے متعلقہ اداروں، شیئر ہولڈرز اور سپلائرز کے مسلسل تعاون کا بھی تہ دل سے اعتراف کرتا ہے، جن کے اشتراک نے کمپنی کو اپنی حکمت عملی پر عمل درآمد کرنے اور پائیدار ترقی کے اہداف حاصل کرنے کے قابل بنایا۔

منجانب بورڈ:-



عبد الستار

ڈائریکٹر



شعیب اے۔ ملک

چیف ایگزیکٹو

راولپنڈی

27 اکتوبر، 2025

آن گروڈ سولر سسٹمز کی کامیاب تنصیب کے بعد، کمپنی نے جبکو گرین (HUBCO Green) کے اشتراک سے موٹروے مقامات پر ڈی سی فاسٹ ای وی چارجنگ نیٹ ورک کے توسیعی منصوبے کا آغاز کیا ہے۔ اسی کے ساتھ، منتخب ریٹیل آؤٹ لیٹس اور ٹرمینلز کو شمسی توانائی پر منتقل کرنے کی کوششیں بھی جاری ہیں۔

صاف توانائی میں اپنی قیادت کو مستحکم کرتے ہوئے، اے پی ایل نے ہواوے (Huawei) کے ساتھ اشتراک کیا ہے تاکہ اسلام آباد اور لاہور میں ہیوی ڈیوٹی ای وی چارجرز کی تنصیب کی جاسکے۔ مزید برآں، اے پی ایل نیشنل انرجی ایفیشینسی اینڈ کنزرویشن اتھارٹی (NEECA) کے ساتھ بھی فعال طور پر کام کر رہا ہے تاکہ قومی سطح پر ای وی چارجنگ پالیسی اور انفراسٹرکچر فریم ورک کی تیاری میں معاونت فراہم کی جاسکے۔

قومی ڈیجیٹل ٹرانسفارمیشن ایجنڈے کے مطابق، کمپنی اپنے آپریشنز کو اہم ریگولیٹری پیش رفت کے ساتھ ہم آہنگ کر رہی ہے۔ آئل اینڈ گیس ریگولیٹری اتھارٹی (OGRA) نے پیٹرولیم سپلائی چین کی ڈیجیٹلائزیشن کا ایک جامع پروگرام شروع کیا ہے، جس کا مقصد ریفاہنریوں اور درآمدی ٹرمینلز سے لے کر ڈپو اور ریٹیل آؤٹ لیٹس تک مصنوعات کی نقل و حرکت کی مکمل نگرانی کو یقینی بنانا ہے۔ یہ اقدام شفافیت کو بہتر بنانے اور غیر قانونی ایندھن کی تجارت کو روکنے کے لیے ڈیجیٹل ٹریکنگ، جی پی ایس ٹیکنالوجی اور مرکزی ڈیش بورڈز کا استعمال کرتا ہے۔ اسی دوران، فیڈرل بورڈ آف ریونیو (FBR) نے بھی کمپنیوں کے لیے ایک نیا نظام متعارف کرایا ہے، جس کے تحت انوائسنگ سسٹم کو ایف بی آر کے ڈیجیٹل انوائسنگ سسٹم کے ساتھ الیکٹرانک طور پر منسلک کرنا لازمی قرار دیا گیا ہے۔

ماحولیاتی اور سماجی محاذ پر، اے پی ایل نے کیپیٹل ڈویلپمنٹ اتھارٹی (CDA) کے اشتراک سے شجرکاری مہم کا اہتمام کیا، جن کا مقصد شہری سبزہ میں اضافہ اور فضائی معیار میں بہتری لانا ہے۔ یہ تمام اقدامات اے پی ایل کے وسیع تر ESG وژن کی عکاسی کرتے ہیں۔ جس کے تحت کمپنی اپنے تمام آپریشنز میں پائیداری کے اصولوں کو

(Explosives) سے آپریشنل لائسنس بھی حاصل کر لیا گیا ہے۔ عالمی سطح پر خریداری سے متعلق چیلنجز کے باوجود منصوبہ مؤثر انداز میں آگے بڑھا، اور تمام بنیادی انفراسٹرکچر مکمل کر لیا گیا۔ فیسٹیٹی اس وقت اپنے آخری کمیشننگ مرحلے میں ہے اور توقع ہے کہ 2025 کے اختتام تک مکمل طور پر فعال ہو جائے گی۔ یہ منصوبہ اے پی ایل کی ایل پی جی شعبے میں اسٹریٹجک شمولیت اور توانائی کے ذرائع میں تنوع و پائیدار ترقی کے عزم کو مضبوطی سے اجاگر کرتا ہے۔

مزید برآں، کمپنی نے اپنے اسٹوریج انفراسٹرکچر میں سرمایہ کاری جاری رکھی تاکہ عملی استعداد میں بہتری لائی جاسکے اور بڑھتی ہوئی طلب کو پورا کیا جاسکے۔ راولپنڈی بلک آئل ٹرمینل پر پریمر موٹر گیسولین (PMG) کے نئے ٹینک کی تنصیب کے لیے کام جاری ہے، جس کی صلاحیت 10,000 میٹرک ٹن ہوگی، اور اس کے لیے ٹینڈرنگ کا عمل آخری مراحل میں ہے۔ پورٹ قاسم ٹرمینل پر 18,700 میٹرک ٹن صلاحیت والے ایک اور پی ایم جی ٹینک کا اضافہ کیا جا رہا ہے، جہاں سول فاؤنڈیشن کے ابتدائی کام جاری ہیں۔

شمال مغربی خطے میں، پشتون گڑھی (تاروجہ) میں ایک نئے آئل ٹرمینل کے قیام کے لیے ابتدائی تیاریوں کا آغاز کر دیا گیا ہے، جہاں باؤنڈری وال کی تعمیر مکمل ہو چکی ہے۔ یہ فیسٹیٹی فعال ہونے کے بعد خیر پختونخوا میں اے پی ایل کے لاجسٹک نیٹ ورک کو مزید وسعت اور مضبوطی فراہم کرے گی۔

(ii) پائیداری (Sustainability)

حکومت پاکستان کے "کلین اینڈ گرین پاکستان" اقدام اور متبادل و قابل تجدید توانائی پالیسی کے مطابق، اے پی ایل نے صاف توانائی اور ماحولیاتی تحفظ کے لیے اپنے پائیداری ایجنڈے کو مزید فروغ دیا۔ ای وی (Electric Vehicle) چارجنگ اسٹیشنز اور ریٹیل سائٹس اور بلک آئل ٹرمینلز پر نیٹ میٹرنگ کے ساتھ

کمپنی نے زیادہ طلب والے علاقوں، خصوصاً صوبہ خیبر پختونخواہ میں توسیع پر اپنی توجہ برقرار رکھی، جہاں نئے آؤٹ لیٹس کو فعال کیا گیا جبکہ مزید مقامات مختلف مراحل میں ترقی کے عمل سے گزر رہے ہیں۔ اسلام آباد-راولپنڈی میٹروپولیٹن علاقے میں بھی نمایاں پیش رفت ہوئی، جہاں ایک بڑے ہاؤسنگ اتھارٹی کے ساتھ طویل المدتی ایندھن فراہمی کا معاہدہ باضابطہ طور پر طے پایا، جس سے ان کے ترقیاتی منصوبوں کے لیے بلا تھقل ایندھن کی فراہمی یقینی بنائی گئی۔ اسی طرح لاہور اور کراچی جیسے دیگر بڑے شہروں میں بھی نئے مقامات پر کام کا آغاز کیا گیا ہے جو تکمیل کے قریب ہیں، جس سے کمپنی کے برانڈ کی شناخت اور رسائی مزید بہتر ہوئی ہے۔

آمدنی کے ذرائع میں تنوع

کمپنی کے نان فیول ریٹیل (NFR) کاروبار میں بھی مثبت رفتار برقرار رہی، جس کے تحت کمپنی نے معروف فوڈ سروس آپریٹرز کے ساتھ اشتراک کرتے ہوئے منتخب ریٹیل مقامات پر برانڈڈ آؤٹ لیٹس کے قیام کا عمل جاری رکھا۔ یہ اقدامات صارفین کے تجربے کو بہتر بنانے کے ساتھ ساتھ آمدنی کے ذرائع میں تنوع پیدا کرنے کے لیے بھی اہم ہیں۔

صاف توانائی کے حل کو فروغ دینے کے لیے، کمپنی برقی گاڑیوں (Electric Vehicles) کے لیے اپنے انفراسٹرکچر کو بھی وسعت دے رہی ہے اور اضافی ای وی چارجنگ اسٹیشنز کے لیے عبوری لائسنسنگ حاصل کر رہی ہے، جو جدت اور ماحولیاتی ذمہ داری کے حوالے سے کمپنی کے عزم کو مزید مستحکم کرتا ہے۔

مستقبل کا جائزہ

(i) انفراسٹرکچر

کمپنی نے راولپنڈی میں اپنے جدید ایل پی جی اسٹورج اور فلنگ فیسلٹی کی تعمیر کامیابی کے ساتھ مکمل کر لی ہے، جس کے لیے تمام ضروری ماحولیاتی اور ریگولیٹری منظوریوں سمیت محکمہ دھماکہ خیز مواد (Department of Explosives) کے ساتھ مکمل کر لی ہے،

اخراجات، نجی شعبے کو محدود قرضوں کی فراہمی اور زرعی شعبے میں سیلاب سے ہونے والی تباہ کاریوں جیسے ساختی چیلنجز نے صنعتی کارکردگی اور ملکی کھپت پر دباؤ برقرار رکھا۔

ڈاؤن اسٹریم آئل سیکٹر کو بدستور غیر قانونی ایندھن کی تجارت اور پیٹرولیم ویلیو چین میں نفاذ کی کمزوریوں کے باعث دباؤ کا سامنا رہا، جس کے نتیجے میں آمدنی میں کمی اور تیل مارکیٹنگ کمپنیوں، ریفائنریوں اور پائپ لائن آپریٹرز کے لیے منافع کے مارجن پر دباؤ پیدا ہوا۔ مزید یہ کہ تیل مارکیٹنگ کمپنیوں کے مارجن پر نظر ثانی کا عمل تاحال جاری ہے۔ متعدد بار نمائندگیوں کے باوجود، صنعت بڑھتی ہوئی لاگت کے دباؤ کے درمیان اوائیم سی (OMC) مارجن میں طویل عرصے سے اضافے کی منتظر ہے۔

ان صنعت گیر چیلنجز کے باوجود، کمپنی نے اپنے ملک گیر ریٹیل اور ادارہ جاتی نیٹ ورک کے ذریعے مصنوعات کی بلا تعطل دستیابی اور فراہمی کو یقینی بنایا۔ اس مدت کے دوران ایک اہم کامیابی پاک فوج کے ساتھ موجودہ مالی سال کے لیے ہائی اسپید ڈیزل (HSD)، پری میگز موٹر کیسولین (PMG) اور جیٹ پیٹرولیم کی فراہمی کے سالانہ معاہدے پر مسلسل عمل درآمد تھا۔ کمپنی نے اس پورے عرصے کے دوران مسلح افواج کی ایک اسٹریٹجک شراکت دار کے طور پر بھرپور معاونت جاری رکھی۔

ریٹیل نیٹ ورک کی توسیع

کمپنی نے اپنے ملک گیر نیٹ ورک کو مزید مضبوط بنانے کے لیے حکمت عملی کے تحت منتخب کردہ شہری اور نیم شہری علاقوں میں نئے ریٹیل آؤٹ لیٹس کے اضافے کا عمل جاری رکھا۔ اور آٹھ (08) نئے مقامات پر آؤٹ لیٹس قائم کیے گئے، جس سے کمپنی کے کل مقامات کی تعداد بڑھ کر 786 تک پہنچ گئی۔ اس توسیع سے کمپنی کی صلاحیت میں اضافہ ہوا کہ وہ اہم آبادیاتی مراکز اور ٹرانسپورٹ کے مرکزی راستوں کو مزید مؤثر طریقے سے خدمات فراہم کر سکے۔

ڈائریکٹرز کا جائزہ

اللہ کے نام سے، جو نہایت مہربان اور بے حد رحم فرمانے والا ہے

ڈائریکٹرز کا بورڈ کمپنی کی کارکردگی پر مبنی یہ جائزہ رپورٹ پیش کرتے ہوئے خوشی محسوس کر رہا ہے، جو پہلی سہ ماہی یعنی 30 ستمبر 2025 کو ختم ہونے والی مدت سے متعلق ہے۔

مالی کارکردگی

جائزہ شدہ مدت کے دوران کمپنی نے خالص فروختی آمدنی 117,784 ملین روپے ریکارڈ کی، جو پچھلے سال کی اسی مدت کے دوران 112,718 ملین روپے تھی، جو کہ 4.5% کا اضافہ ظاہر کرتی ہے۔ فروختی آمدنی میں یہ اضافہ بنیادی طور پر پیٹرولیم مصنوعات کی اوسط قیمتوں میں پچھلے سال کے مقابلے میں اضافہ ہے، تاہم توانائی کے استعمال کے رجحانات میں تبدیلی اور مارکیٹ میں بڑھتی ہوئی مسابقت کے باعث بعض مصنوعات کی فروخت میں کمی واقع ہوئی، جس کے نتیجے میں مجموعی فروخت کے حجم میں 4% کمی آئی۔ مؤثر انوینٹری مینجمنٹ اور اوسطاً بلند قیمتوں نے مجموعی منافع میں نمایاں اضافہ کیا۔ معیشت کی بتدریج بحالی کے باعث، افراط زر میں کمی سے بینک ریٹس میں کمی واقع ہوئی، جس کے نتیجے میں خالص مالیاتی آمدنی (نیٹ فنانس انکم) میں کمی دیکھی گئی۔

تاہم، کمپنی نے بعد از ٹیکس منافع 3,811 ملین روپے رپورٹ کیا، جو گزشتہ سال کی اسی سہ ماہی میں 2,385 ملین روپے تھا۔ یعنی 60% اضافہ ظاہر کرتا ہے۔ فی حصص آمدنی 30.63 روپے رہی، جو 2024 کی اسی مدت میں 19.17 روپے تھی۔

عملی کارکردگی

ملکی معیشت بتدریج بحالی کے عمل سے گزرتی رہی، جس کی معاونت افراط زر میں کمی نے کی۔ ان عوامل نے پاکستانی روپے اور امریکی ڈالر کے مابین زر مبادلہ کی شرح میں نسبتی استحکام پیدا کیا۔ تاہم، توانائی کے بلند

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Note	Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital	4	3,000,000	3,000,000
Issued, subscribed and paid up capital	4	1,244,160	1,244,160
Special reserves		748,354	749,592
Unappropriated profit		64,446,572	60,635,118
		66,439,086	62,628,870
NON CURRENT LIABILITIES			
Long term deposits		1,506,660	1,461,853
Long term lease liabilities	5	9,682,486	9,983,972
		11,189,146	11,445,825
CURRENT LIABILITIES			
Current portion of lease liabilities	5	869,097	858,989
Trade and other payables	6	47,445,386	44,546,243
Unclaimed dividend		76,514	76,514
Provision for income tax		3,696,744	2,746,268
		52,087,741	48,228,014
CONTINGENCIES AND COMMITMENTS			
	7	129,715,973	122,302,709

		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Note	Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	8	23,536,111	23,954,051
Long term investments in associates	9	1,627,567	1,627,288
Long term investments - at amortised cost	10	746,324	760,722
Long term deposits and other receivable	11	480,300	466,619
Deferred tax asset		304,976	316,251
		26,695,278	27,124,931
CURRENT ASSETS			
Stores and spares		264,713	271,143
Stock in trade	12	44,933,537	42,258,454
Trade debts	13	6,167,762	6,484,102
Advances, prepayments and other receivables	14	3,057,436	4,347,624
Short term investments	15	45,952,324	38,460,205
Cash and bank balances	16	2,644,923	3,356,250
		103,020,695	95,177,778
		129,715,973	122,302,709

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

		Three month period ended	
		September 30, 2025	September 30, 2024
	Note	Rupees ('000)	
Sales		119,069,067	114,700,844
Sales tax and other government levies		(1,285,431)	(1,982,765)
NET SALES		117,783,636	112,718,079
Cost of products sold		(110,229,145)	(108,667,041)
GROSS PROFIT		7,554,491	4,051,038
Operating expenses	17	(2,386,871)	(2,299,174)
Net impairment reversal on financial assets		15,976	3,306
Other income - net	18	567,002	602,572
OPERATING PROFIT		5,750,598	2,357,742
Finance income	19	1,412,737	2,314,849
Finance cost	19	(490,898)	(485,941)
Net finance income		921,839	1,828,908
Share of profit/ (loss) of associates accounted for under equity method		1,190	(4,261)
Other charges	20	(457,912)	(287,320)
PROFIT BEFORE INCOME TAX AND FINAL TAXES		6,215,715	3,895,069
Final taxes - levies	21	-	(108)
PROFIT BEFORE TAXATION		6,215,715	3,894,961
Provision for taxation	22	(2,404,588)	(1,510,337)
PROFIT FOR THE PERIOD		3,811,127	2,384,624
Earnings per share			
- Basic and diluted (Rupees)		30.63	19.17

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Three month period ended	
	September 30, 2025	September 30, 2024
	Rupees ('000)	
PROFIT FOR THE PERIOD	3,811,127	2,384,624
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		
Items that will not be subsequently reclassified to profit or loss:		
Share of other comprehensive (loss)/ income of associates- net of tax	(911)	7,462
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	3,810,216	2,392,086

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	Special reserves	Unappropriated profit	Total
	Rupees ('000)			
BALANCE AS AT JUNE 30, 2024	1,244,160	727,948	53,965,888	55,937,996
Total comprehensive income for the three month period ended September 30, 2024				
Profit for the period	-	-	2,384,624	2,384,624
Other comprehensive income	-	-	7,462	7,462
	-	-	2,392,086	2,392,086
Transferred to special reserves by associates	-	53	(53)	-
BALANCE AS AT SEPTEMBER 30, 2024	1,244,160	728,001	56,357,921	58,330,082
Total comprehensive income for the nine month period ended June 30, 2025				
Profit for the period	-	-	8,007,964	8,007,964
Other comprehensive income	-	-	23,304	23,304
	-	-	8,031,268	8,031,268
Transferred to special reserves by associates	-	21,591	(21,591)	-
Transactions with owners:				
Final cash dividend @ 175% relating to year ended June 30, 2024	-	-	(2,177,280)	(2,177,280)
Interim cash dividend @ 125% relating to year ended June 30, 2025	-	-	(1,555,200)	(1,555,200)
	-	-	(3,732,480)	(3,732,480)
BALANCE AS AT JUNE 30, 2025	1,244,160	749,592	60,635,118	62,628,870
Total comprehensive income for the three month period ended September 30, 2025				
Profit for the period	-	-	3,811,127	3,811,127
Other comprehensive loss	-	-	(911)	(911)
	-	-	3,810,216	3,810,216
Transferred from special reserves by associates	-	(1,238)	1,238	-
BALANCE AS AT SEPTEMBER 30, 2025	1,244,160	748,354	64,446,572	66,439,086

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

		Three month period ended	
		September 30, 2025	September 30, 2024
Note		Rupees ('000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from customers		118,074,975	114,392,474
Payments for purchase of products and operating expenses		(110,296,826)	(105,071,497)
Other charges received		113,762	123,940
Long term deposits received		44,807	45,115
Taxes and levies paid		(1,442,787)	(1,591,573)
Gratuity paid		5,123	(4,812)
Cash inflow from operating activities		6,499,054	7,893,647
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		(314,541)	(693,342)
Proceeds from sale of operating fixed assets		405	615
Short term investments - net		(48,251)	16,662,641
Interest and profit received		1,002,750	1,240,665
Cash inflow from investing activities		640,363	17,210,579
CASH FLOW FROM FINANCING ACTIVITIES			
Lease liabilities paid	5	(706,799)	(334,779)
Dividends paid		-	(3,346)
Cash outflow from financing activities		(706,799)	(338,125)
INCREASE IN CASH AND CASH EQUIVALENTS		6,432,618	24,766,101
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		30,445,931	10,468,038
Effect of exchange rate changes		(418)	233
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	29	36,878,131	35,234,372

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

1. LEGAL STATUS AND OPERATIONS

Attock Petroleum Limited (the Company) was incorporated in Pakistan as a public limited company on December 3, 1995 and it commenced its operations in 1998. The Company is listed on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Attock House, Morgah, Rawalpindi, Pakistan. The Company is domiciled in Rawalpindi. The principal activity of the Company is procurement, storage and marketing of petroleum and related products. Pharaon Investment Group Limited Holding s.a.l and Attock Refinery Limited hold 34.38% (June 30, 2025: 34.38%) and 21.88% (June 30, 2025: 21.88%) shares respectively of the Company.

2. STATEMENT OF COMPLIANCE

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International accounting standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.3 These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2025.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of audited financial statements for the year ended June 30, 2025.

The accounting policies, estimates, assumptions and significant judgements made in the application of accounting policies, key sources of estimates, the methods of computation adopted in the preparation of these condensed interim financial statements are substantially the same as those applied in the preparation of annual audited financial statements of the Company for the year ended June 30, 2025.

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

	September 30, 2025	June 30, 2025
	Rupees ('000)	
4. SHARE CAPITAL		
AUTHORISED CAPITAL		
300,000,000 ordinary shares of Rs 10 each (June 30, 2025: 300,000,000 ordinary shares of Rs 10 each)	3,000,000	3,000,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
Shares issued for cash 5,000,000 ordinary shares of Rs 10 each (June 30, 2025: 5,000,000 ordinary shares of Rs 10 each)	50,000	50,000
Shares issued as fully paid bonus shares 119,416,000 (June 30, 2025: 119,416,000) ordinary shares of Rs 10 each	1,194,160	1,194,160
124,416,000 (June 30, 2025: 124,416,000) ordinary shares of Rs 10 each	1,244,160	1,244,160
5. LONG TERM LEASE LIABILITIES		
Balance at the beginning of the period / year	10,842,961	9,340,124
Additions during the period / year	16,407	1,434,657
Unwinding of lease liabilities	399,014	1,523,431
Payments made during the period / year	(706,799)	(1,772,519)
Remeasurement of lease liabilities	-	317,268
Balance at end of the period / year - note 5.1, 5.2, 5.3	10,551,583	10,842,961
Less: current portion of long term lease liabilities shown under current liabilities	(869,097)	(858,989)
	9,682,486	9,983,972
5.1 This includes amount due to Chief Executive of Rs 616,446 thousand (June 30, 2025: Rs 621,584 thousand) in respect of a retail outlet.		
5.2 This includes amount due to The Attock Oil Company Limited, a related party, of Rs 488,696 thousand (June 30, 2025: Rs 465,422 thousand) in respect of marketing and sales office.		
5.3 This includes amount due to Attock Petroleum Limited Employees Welfare Trust, of Rs 393,496 thousand (June 30, 2025: Rs 399,952 thousand) in respect of a retail outlet.		

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

**September 30,
2025** June 30,
2025
Rupees ('000)

6. TRADE AND OTHER PAYABLES

Creditors - note 6.1	17,853,987	12,682,730
Accrued expenses and other liabilities - note 6.1	12,965,084	11,466,244
Due to related parties (unsecured) - note 6.2	10,939,026	14,241,500
Advances from customers	2,850,708	3,661,805
Retention money	528,979	523,552
Workers' welfare fund	2,094,702	1,970,412
Payable to Joint Operator - note 26	212,900	-
	47,445,386	44,546,243

- 6.1** These include Rs 838,079 thousand (June 30, 2025: Rs 1,181,656 thousand) being Company's share in current liabilities of joint operation (as disclosed in note 26 to these financial statements).

**September 30,
2025** June 30,
2025
Rupees ('000)

6.2 Due to related parties

National Refinery Limited	5,445,665	6,228,637
Attock Refinery Limited	5,094,777	7,944,957
Pakistan Oilfields Limited	54,330	58,680
The Attock Oil Company Limited	8,894	9,042
Attock Sahara Foundation	184	184
Attock Leisure Management Associates	1,554	-
Workers' Profit Participation Fund	333,622	-
	10,939,026	14,241,500

7. CONTINGENCIES AND COMMITMENTS

7.1 CONTINGENCIES

- (i) Corporate guarantees and indemnity bonds issued by the Company to the Collector of Customs.
- (ii) Guarantees issued by bank on behalf of the Company.
- (iii) Oil & Gas Regulatory Authority (OGRA) issued an order dated October 30, 2017, for recovery of freight charges and petroleum levy on supplies during the years 2009 to 2011 to special freight area (Azad Jammu & Kashmir and Jaglot) amounting to Rs 434,902 thousand (June 30, 2025: Rs 434,902 thousand). Being aggrieved, the Company filed an application for review of the order of OGRA which was dismissed by OGRA vide its order dated April 22, 2018. Afterward, the Company challenged this impugned order passed by the OGRA in the Honorable Islamabad High Court, Islamabad on June 6, 2018, for seeking direction against OGRA's order and also restraining the Authority concerned for recovering the impugned amount of freight and dealers margin, wherein, the interim stay has been granted in favour of the Company. At present, the case is pending adjudication before the Honorable Islamabad High Court, Islamabad. The case was fixed at various dates and was adjourned. The Company and its Legal Adviser are confident that we have a good case before the Honorable Islamabad High Court on merits and there are good chances of success in the same.
- (iv) On February 28, 2018, Deputy Commissioner, Large Tax payers Unit (LTU), Islamabad issued an order in respect of non-payment of sales tax on Price Differential Claims / subsidies for the period of July 2004 to September 2009 by the Company involving principal amount of Rs 319,970 thousand (June 30, 2025: Rs 319,970 thousand), penalty of

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

Rs 319,970 thousand and default surcharge of Rs 755,608 thousand. The Company's appeal against the aforesaid order with Commissioner Inland Revenue (Appeals) was partially allowed reducing the principal amount to Rs 235,160 thousand alongwith default surcharge and penalty. The matter is now pending adjudication before the Appellate Tribunal. Further the Company has obtained stay order from Islamabad High Court, Islamabad against recovery of sales tax demand. The management of the Company is confident that the matter will ultimately be decided in the Company's favour. Accordingly, no provision has been made in these financial statements.

- (v) Cabinet Division, the Government of Pakistan constituted an Inquiry Commission (the "Commission") under the Pakistan Commissions of Inquiry Act, 2017 vide Notification No.01/05/2020 Lit-III dated July 28, 2020, to probe into the shortage of Petroleum Products in the Country. The Commission in its report dated December 1, 2020, held the Petroleum Division, OGRA, and Oil Marketing Companies (the "OMCs"), responsible for the Petroleum Products shortage crisis in Pakistan in the month of June, 2020. The Commission in its report also observed that during the months of May and June 2020, it witnessed the apathy of certain OMCs, which imported oil but hoarded or slowed down the supply to their retail outlets till the government increased the prices on June 26, 2020. Besides recommending various actions in the report, the Commission also recommended that all such alleged gains be recovered from OMCs by the Federal Government as these profits rightfully belonged to the general consumers at large.

Writ Petitions were also filed as Public Interest Litigation before the Lahore High Court, Lahore, wherein, the Honourable High Court in its order dated June 25, 2021 while disposing of these Petitions gave directions to the Federal Government for making necessary arrangements for the implementation of the recommendations proposed by the Commission and also form a committee for recovery of alleged gains from OMCs only after taking a point of view of all concerned and establishing on the facts after proper evaluation.

Since the decision of the Honourable Lahore High Court did not take into account the contentions of the respondent Oil Marketing Companies including our company, being aggrieved, the management of the Company has filed Intra Court Appeals (the "ICAs"), before the Divisional Bench of the Lahore High Court, Lahore. At present, these ICAs are pending adjudication before the Honorable Lahore High Court, Lahore. The management of the Company is confident that it will be able to defend its stance effectively.

	September 30, 2025	June 30, 2025
	Rupees ('000)	
(vi) The Company's share of contingencies of associated companies based on financial information of associated companies for the period ended June 30, 2025 (June 30, 2025: March 31, 2025)	117,402	75,419
7.2 COMMITMENTS		
(i) Capital expenditure commitments	2,357,298	2,673,379
(ii) Commitments for import of petroleum products against letter of credit facility	18,074,541	20,097,963
(iii) The Company's share of commitments of associated companies based on financial information of associated companies for the period ended June 30, 2025 (June 30, 2025: March 31, 2025)		
- Capital expenditure commitments	37,099	28,672
- Outstanding letters of credit	128,756	1,581,654

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

**September 30,
2025** June 30,
2025
Rupees ('000)

8. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets		
Owned assets - note 8.1 & 8.4	10,529,943	10,683,878
Right of Use assets (ROU) - note 8.2	10,030,732	10,396,303
Capital work in progress- note 8.3	2,975,436	2,873,870
	23,536,111	23,954,051

Three month period ended **Year ended**
September 30, **June 30,**
2025 **2025**
Rupees ('000)

8.1 Owned assets

Opening net book value	10,683,878	11,071,776
Additions	218,402	1,076,029
Disposals		
Cost	(2,963)	(56,627)
Accumulated depreciation	2,963	54,345
	-	(2,282)
Depreciation charge	(372,337)	(1,461,645)
Closing net book value	10,529,943	10,683,878

8.2 Right of Use assets (ROU)

Opening net book value	10,396,303	10,137,106
Additions	16,407	1,434,657
Depreciation charge	(381,978)	(1,492,728)
Remeasurement in lease liabilities	-	317,268
Closing net book value	10,030,732	10,396,303

8.3 Capital work in progress

Balance at the beginning of the period / year	2,873,870	2,018,054
Additions	319,968	1,931,845
Transfer to owned assets	(218,402)	(1,076,029)
Balance at the end of the period / year	2,975,436	2,873,870

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)**
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

- 8.4** Included in owned assets are assets having cost of Rs 624,731 thousand (June 30, 2025: Rs 624,731 thousand) and accumulated depreciation of Rs 470,885 thousand (June 30, 2025: Rs 462,273 thousand) in respect of Company's share in joint operation at New Islamabad International Airport (NIAP) as disclosed in note 26 to these condensed interim financial statements.

9. LONG TERM INVESTMENTS IN ASSOCIATES

	September 30, 2025		June 30, 2025	
	Holding %	Amount Rs ('000)	Holding %	Amount Rs ('000)
9.1 The Company's interest in associates are as follows:				
Quoted				
National Refinery Limited	1	296,486	1	301,916
Attock Refinery Limited	1.68	1,428,379	1.68	1,398,355
Unquoted				
Attock Information Technology Services (Private) Limited	10	86,940	10	83,380
Carrying value - equity method		1,811,805		1,783,651
Less: Impairment loss				
- National Refinery Limited		-		-
- Attock Refinery Limited		(184,238)		(156,363)
		(184,238)		(156,363)
		1,627,567		1,627,288
		Three month period ended September 30, 2025		Year ended June 30, 2025
				Rupees ('000)

9.2 Movement during the period / year in investment in associates is as follows:

Balance at beginning of the period/year	1,627,288	1,180,622
Share of profit / (loss) of associates	29,065	(107,566)
Impairment (loss) / reversal related to investment in		
- National Refinery Limited	-	163,963
- Attock Refinery Limited	(27,875)	414,132
	1,190	470,529
Share of other comprehensive (loss) / income of associates	(911)	7,462
Dividend from associates	-	(31,325)
Balance at end of the period / year	1,627,567	1,627,288

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

9.3 The Company has assessed the recoverable amount of the investment in National Refinery Limited (NRL) based on higher of VIU and fair value (level 1 in the fair value hierarchy - quoted market price as at September 30, 2025). VIU is based on a valuation analysis carried out by an external investment advisor engaged by the Company on annual basis. As at September 30, 2025, both the VIU and fair value of NRL exceeded the carrying amount of the investment, accordingly, no impairment loss has been recognized.

9.4 The Company has assessed the recoverable amount of the investment in Attock Refinery Limited (ARL) based on higher of value-in-use (VIU) and fair value (level 1 in the fair value hierarchy - quoted market price as at September 30, 2025). VIU is based on a valuation analysis carried out by an external investment advisor engaged by the Company on annual basis. As at September 30, 2025, an impairment loss has been recognized based on fair value.

10. LONG TERM INVESTMENTS - AT AMORTISED COST

This represents amount invested in Pakistan Investment Bonds at weighted average effective interest rate of 16.78% (June 30, 2025: 16.78%) per annum having maturity period of 3 years and is due for maturity in the year ending June 30, 2027. The fair value of the PIBs as at period end is Rs 776,088 thousand (June 30, 2025: Rs 803,127 thousand).

September 30,
2025
June 30,
2025
Rupees ('000)

11. LONG TERM DEPOSITS AND OTHER RECEIVABLE

Deposits

With related party - The Attock Oil Company Limited

Others

Other receivable

14,226	14,226
457,067	442,143
471,293	456,369
9,007	10,250
480,300	466,619

12. STOCK IN TRADE

12.1 Stock in trade includes the Company's share of pipeline stock amounting to Rs 17,114,447 thousand (June 30, 2025: Rs 14,973,799 thousand) and Rs 3,124,566 thousand (June 30, 2025: Rs 5,355,534 thousand) held by Pak-Arab Pipeline Company Limited (PAPCO) and Pak-Arab Refinery Limited (PARCO) respectively.

12.2 Stock in trade includes Rs 1,124,794 thousand (June 30, 2025: Rs 1,299,046 thousand) being Company's share in joint operation at NIAP (as disclosed in note 26 to these condensed interim financial statements).

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)**
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	June 30, 2025
	Rupees (*000)	
13. TRADE DEBTS		
Considered good		
Secured	821,221	800,584
Unsecured		
Due from related parties - note 13.1	1,335,350	1,659,527
Others - note 13.2	4,011,191	4,023,991
	5,346,541	5,683,518
Considered doubtful		
Others	203,759	209,259
	5,550,300	5,892,777
Less: loss allowance	(203,759)	(209,259)
	6,167,762	6,484,102
13.1 Due from related parties		
Attock Gen Limited	1,199,744	1,561,444
Pakistan Oilfields Limited	114,018	77,975
Attock Cement Pakistan Limited	13,384	13,708
National Refinery Limited	7,463	6,400
Attock Refinery Limited	741	-
	1,335,350	1,659,527

13.2 It includes Rs 833,197 thousand (June 30, 2025: Rs 537,962 thousand) being Company's share in joint operation at NIAP (as disclosed in note 26 to these condensed interim financial statements).

	September 30, 2025	June 30, 2025
	Rupees (*000)	
14. ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES		
Advances to suppliers and employees	137,180	192,532
Short term prepayments	117,913	38,859
Current account balances with statutory authorities	2,635,154	3,016,610
Accrued income on bank deposits - conventional	122	122
Price differential claim receivable from the Government	28,537	28,537
Receivable from oil marketing companies under freight pool	5,111	588,188
Due from related parties - unsecured		
Attock Gen Limited	132,039	228,786
The Attock Oil Company Limited	9,349	1,595
Attock Information Technology Services (Private) Limited	2,395	1,316
Attock Cement Pakistan Limited	1,139	123
APL Gratuity fund	16,315	18,917
Workers' profit participation fund	-	113,762
Receivable from Joint Operator - note 26	-	155,251
Others	10,586	11,906
Less: loss allowance	(38,404)	(48,880)
	3,057,436	4,347,624

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)**
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

15. SHORT TERM INVESTMENTS

	September 30, 2025	June 30, 2025
	Rupees ('000)	
At amortised cost		
Treasury bills - note 15.1		
Later than six months but not later than one year	11,719,116	11,370,524
Pakistan Investment Bonds - note 15.2	26,099,390	22,088,998
At fair value through profit or loss		
Mutual funds - note 15.3		
Conventional	7,628,805	4,600,683
Shariah compliant	505,013	400,000
	8,133,818	5,000,683
	45,952,324	38,460,205

15.1 Short term investments in treasury bills earned interest at effective rate of 12.32% (June 30, 2025: 15.87%) per annum.

15.2 Short term investments in Pakistan Investment Bonds earned interest at effective rate of 11.17% (June 30, 2025: 15.02%) per annum.

15.3 Fair value has been determined using quoted repurchase prices, being net asset value of units as at period/year end.

16. CASH AND BANK BALANCES

	September 30, 2025	June 30, 2025
	Rupees ('000)	
Cash in hand	15,469	15,494
Bank balances		
On saving accounts		
Conventional banks (includes US \$ 24 thousand; June 30, 2025: US \$ 24 thousand)	2,436,029	3,165,487
Islamic banks	72,467	53,952
On current accounts - conventional banks (includes US \$ 153 thousand; June 30, 2025: US \$ 153 thousand)	120,958	121,317
	2,629,454	3,340,756
	2,644,923	3,356,250

16.1 Balances in saving accounts earned interest / mark-up at weighted average rate of 9.48% (June 30, 2025: 13.30%) per annum.

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

	Three month period ended	
	September 30, 2025	September 30, 2024
	Rupees ('000)	
17. OPERATING EXPENSES		
Salaries, wages and other benefits	458,711	517,761
Rent, taxes, repairs and maintenance	296,226	217,682
Travelling and staff transport	46,848	24,905
Electricity, gas and water	77,662	74,656
Insurance	43,528	39,657
Exchange loss	53,258	73,622
Depreciation	754,315	727,240
Contract services	500,849	493,003
Security services	62,576	47,776
Other operating expenses	92,898	82,872
	2,386,871	2,299,174

17.1 Operating expenses includes Rs 27,689 thousand (2025: Rs 30,950 thousand) being Company's share in joint operation at NIAP relating to aviation (as disclosed in note 26 to these financial statements).

	Three month period ended	
	September 30, 2025	September 30, 2024
	Rupees ('000)	
18. OTHER INCOME - NET		
Remeasurement gain on open ended mutual funds measured at fair value through profit or loss	139,158	232,270
Dividend income from mutual funds	-	432
Commission and handling income - net	178,175	147,694
Rental income	174,450	157,494
Others	75,219	64,682
	567,002	602,572

19. FINANCE INCOME AND FINANCE COST

Finance income

Income on bank deposits and investments
Finance charges on Line-Fill cost - note 19.1
Late payment charges

1,149,535	1,817,583
240,593	422,178
22,609	75,088
1,412,737	2,314,849

Finance cost

Unwinding of lease liabilities
Bank charges
Late payment charges

399,014	351,757
75,744	78,895
16,140	55,289
490,898	485,941

Net finance income

921,839	1,828,908
----------------	------------------

19.1 This represents finance income, in respect of Line-Fill pipeline stock, recognised in accordance with the mechanism devised by OGRA.

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

20. OTHER CHARGES

	Three month period ended	
	September 30, 2025	September 30, 2024
	Rupees ('000)	
Workers' profit participation fund	333,622	209,333
Workers' welfare fund	124,290	77,987
	457,912	287,320

21. FINAL TAXES - LEVY

This represents final taxes paid under section 5 of Income Tax Ordinance, 2001 (ITO), representing levy in terms of requirements of IAS 37 / IFRIC 21.

	Three month period ended	
	September 30, 2025	September 30, 2024
	Rupees ('000)	
	2,393,313	1,604,520
	11,275	(94,183)
	2,404,588	1,510,337

22. PROVISION FOR TAXATION

Current tax	2,393,313	1,604,520
Deferred tax	11,275	(94,183)
	2,404,588	1,510,337

23. FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2025. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements of the Company for the year ended June 30, 2025.

The carrying values of financial assets and liabilities approximate their fair values. The table below analyzes financial assets that are measured at fair value, by valuation method.

The different levels have been defined as follows:

- Level 1 : Quoted prices in active markets for identical assets and liabilities;
- Level 2 : Observable inputs; and
- Level 3 : Unobservable inputs

The Company held the following financial assets at fair value;

	September 30, 2025				June 30, 2025
	(Level 1)	(Level 2)	(Level 3)	Total	
	Rupees ('000)				
Short term investment - at fair value through profit or loss	8,133,818	-	-	8,133,818	5,000,683

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)**
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Three month period ended	
	September 30, 2025	September 30, 2024
	Rupees ('000)	
24. TRANSACTIONS WITH RELATED PARTIES		
Associated companies		
Purchase of petroleum products	56,507,272	61,704,625
Sale of petroleum products	1,546,177	880,368
Commission and handling income	178,175	147,694
Late payment charges earned - Attock Gen Limited	16,638	57,335
Late payment charges - Attock Refinery Limited	16,140	55,472
Purchase of goods	-	16,716
Purchase of medical services	3,420	3,879
Purchase of services	232,119	32,629
Sale of services	587	4,133
Reimbursement of expenses incurred by associates on behalf of APL	19,548	63,964
Reimbursement of expenses incurred by APL on behalf of associates	17,748	11,791
Other related parties		
Remuneration of Chief Executive and Key management personnel including benefits & perquisites and Directors Honorarium	71,159	74,427
Lease rentals paid to Chief Executive for retail outlet	37,967	30,765
Contribution to staff retirement benefits plans		
- APL Employees provident fund	7,985	8,337
- APL Gratuity fund	7,725	7,127
Contribution to workers' profit participation fund	333,622	209,333

25. SEGMENT REPORTING

25.1 As described in note 1 to these condensed interim financial statements the Company markets petroleum products. Revenue from external customers for products of the Company are as follows:

	Three month period ended	
	September 30, 2025	September 30, 2024
	Rupees ('000)	
Product		
Premier Motor Gasoline	57,159,428	55,644,252
High Speed Diesel	45,152,812	40,004,985
Furnace Fuel Oil	3,541,967	7,610,642
Jet Petroleum	5,486,864	5,706,355
Bitumen	1,120,423	1,649,130
Others	6,607,573	4,085,480
	119,069,067	114,700,844

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

25.2 There is no single external customer of the Company whose revenue amounts to 10% or more of the Company's total revenue during the three month period ended September 30, 2025 and September 30, 2024.

26. INTEREST IN JOINT ARRANGEMENTS

In March 2015, the Company entered into a joint arrangement with Pakistan State Oil (PSO) for establishment, operation and maintenance of a fuel farm and to operate and maintain the Hydrant Refueling System at the New Islamabad International Airport. Each party has a 50% share in the joint arrangement and it is an un-incorporated joint arrangement. The Company has classified this arrangement as a joint operation. The fuel farm and refueling system started its operations on May 02, 2018. The Company has recognised its share of jointly held assets, liabilities, revenues and expenses of the joint operation under the appropriate heads and disclosed the same in related notes to these condensed interim financial statements.

27. LETTER OF CREDIT & SHORT TERM RUNNING FINANCE FACILITIES

27.1 The Company has entered into an arrangement with banks for obtaining Letter of Credit facility to import petroleum products and spare parts and materials upto a maximum of Rs 17,800 million (June 30, 2025: Rs 17,800 million). The facility is secured against first pari passu charge of Rs 19,780 million (June 30, 2025: Rs 19,780 million) on all present and future current and fixed assets of the Company (excluding land and building). The unavailed facility at September 30, 2025 was Rs 17,800 million (June 30, 2025: Rs 17,800 million).

The Company has also entered into an arrangement with banks for obtaining Letter of Credit at sight/deferred facilities (against lien on documents) to import petroleum products and spare parts and materials upto maximum of Rs 85,800 million (June 30, 2025: Rs 85,800 million). The unavailed facility at September 30, 2025 was Rs 67,725 million (June 30, 2025: Rs 65,702 million). These facilities (annual renewal) will expire on October 31, 2025, February 28, 2026, March 31, 2026 and June 30, 2026.

27.2 The Company has four running finance facilities aggregating to Rs 18,800 million (June 30, 2025: Rs 18,800 million). No amount has been utilized from aforementioned facilities as at September 30, 2025 (June 30, 2025: Rs Nil). These facilities carry mark-up at the rates ranging from three months kibar + 0.08% to one month Kibar + 0.25% and 0.30% (June 30, 2025: from three months Kibar + 0.08% to one month Kibar + 0.25% and 0.30%) per annum. Mark up on facilities is to be serviced on monthly and quarterly basis. The facilities are secured against first pari passu charge on all present and future current and fixed assets of the Company (excluding land and building) and lien on investments.

28. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended June 30, 2025.

**SELECTED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

		Three month period ended	
		September 30, 2025	September 30, 2024
		Rupees ('000)	
29. CASH AND CASH EQUIVALENT			
Short term highly liquid investments	15		
Treasury Bills		-	16,861,165
Pakistan Investment Bonds		26,099,390	12,037,193
Mutual funds		8,133,818	3,233,536
		34,233,208	32,131,894
Cash and bank balances	16	2,644,923	3,102,478
		36,878,131	35,234,372

30. GENERAL

30.1 Reclassification

Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of better presentation in accordance with the accounting and reporting standards as applicable in Pakistan.

30.2 Rounding off

Figures have been rounded off to the nearest thousand of Pakistan Rupees unless otherwise specified.

31. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company on October 27, 2025.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

NOTES

[illegible]



Attock

Attock Petroleum Limited

Attock House, Morgah, Rawalpindi - Pakistan
Tel: +92 51 512 7250-54 | Fax: +92 51 512 7255
Email: contact@apl.com.pk
www.apl.com.pk



Scan QR code to access
financial reports online